

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that may come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account or personal line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account
- Automatic bill payments

Until August 15, 2010, we will authorize and pay overdrafts for the following types of transaction:

- ATM transactions
- Everyday debit card transactions

Beginning August 15, 2010, we will not authorize and pay overdrafts for these types of transactions unless you ask us to (see below).

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction may be declined.

➤ **What fees will I be charged if Huron Valley State Bank pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of **\$27** each time we pay or return an overdraft item.
- We will charge a maximum of 5 fees (\$135) per day on overdrafts paid or returned.

➤ **What if I want Huron Valley State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please contact one of our branches in person, by phone, fax, mail, or online at www.hvsb.com.

Milford Office

130 S. Milford Road

Milford, MI 48381

P: 248.684.9626 F: 248.684.9737

Highland Office

2920 E. Highland Road

Highland, MI 48356

P: 248.887.9900 F: 248.887.0707

Effective August 15, 2010

I do not want Huron Valley State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want Huron Valley State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____ Date: _____ Account Number: _____